

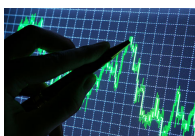


## Newsletter September 2019

Hello ,  
We have got pension news for you.



### Reduced funding level



In our previous newsletter we explained the impact of low interest rates on our funding levels. Market interest rates have been low for years, and they fell even further during the last quarter. The funding level has fallen in recent months as a result. This increases the risk that SPF will not be able to grant indexation or will have to make reductions. We explain that in this article.

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### Confidence in SPF even higher



The survey carried out in May showed that members' confidence in the SPF pension fund has increased even further. Of all members, 85% have confidence in SPF (up from 76% in 2016). SPF's average score rose to 7.6 (up from 7.2 in 2016). SPF's communication was also rated as 7.6 (up from 7.4 in 2016).

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### New version of the SPF pension planner:



**Check your pension!**

Planning your pension: Get on top of things!

If you are an active or deferred member or your PPS has started, the new version of the pension planner is available in "My SPF pension" on the SPF website. The calculations are based on the latest information. The planner is updated four times a year. Click here to log in to "[My SPF pension](#)".

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## Pension consultations in Bergen op Zoom



Pension consultations were again held at the Bergen op Zoom location in the second quarter for people aged 40, 50, or 60. All those who turned or will turn 40, 50, or 60 in 2019 will have received a personal invitation by e-mail. 100% of the 49 employees who attended a consultation rated it as Good to Very Good, with a percentage of 88.1% rating it Very Good.

If you live in Limburg and are turning 40, 50, or 60 in 2019, you will also receive an invitation for a pension consultation in October. The consultations are expected to be held in the last week of October. Don't let this opportunity pass you by!

## Pension agreement questions remain unanswered.



### What does the agreement consist of?

The main points of this agreement have been set out. All that now remains is to clarify the precise implications. That is why we cannot yet tell you anything about the precise implications for SPF's pension schemes. The information available up to now only covers the details about the state pension. The state pension, or "AOW," is the pension that you receive from the government when you reach the age of retirement. The agreement sets the state retirement age for the next two years at 66 years and four months. After that, it will rise to 67 in 2024 (the state retirement age is rising more slowly than forecast). The exact state retirement age applicable from 2025 onwards is not yet known because this depends on life expectancy. The amendment of the AOW already has implications for the pensions of some SPF members. SPF will inform these members in person.

It was also agreed that it would be made a more attractive option for the lowest paid occupations (often the most physically demanding ones) to retire three years earlier. Another important part of the agreement relates to self-employed people. It should be made easier for these people to become members of a pension fund. It is not yet clear how this will be given shape.

[Click here to read more](#)



## Contact

Questions about your pension?

Please visit:

[www.spf-pensioen.nl](http://www.spf-pensioen.nl)

Or contact our Pension Desk

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